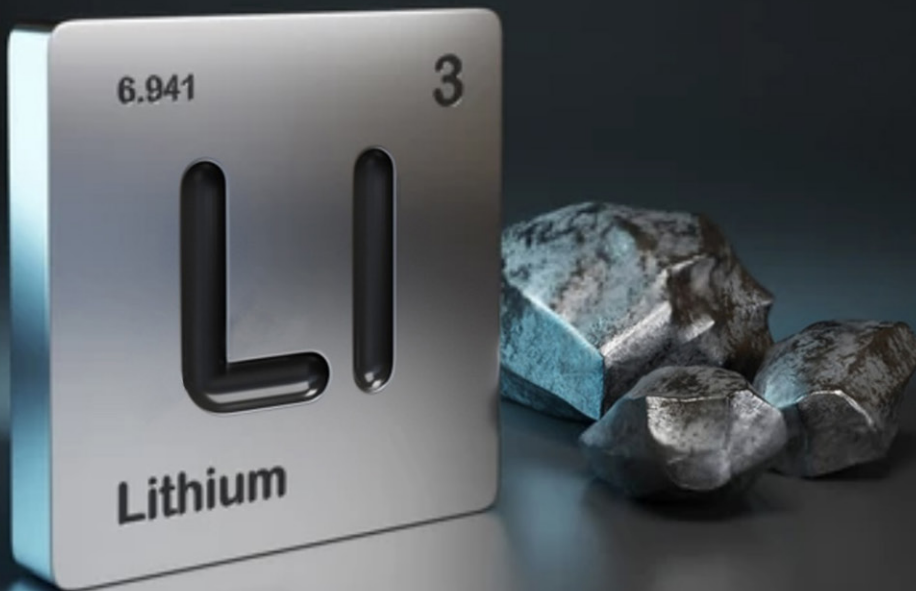


Global Lithium – Series 1



Global X Lithium & Battery Tech ETF 24 August 2022 Offer Close Date¹

Sequoia has just launched a new investment providing investors with exposure to the Global X Lithium & Battery Tech ETF with minimal upfront capital and limited downside risk

¹The Issuer may, in its discretion, extend or shorten the Offer Period for the Units without prior notice. If this happens, the Commencement Date and one or more consequential dates for the Units may vary.

Global Lithium – Series 1

Global Lithium – Series 1 (“**Series 1**”) is a structured investment whereby:

- investors obtain 100% leveraged exposure to any positive performance of the Global X Lithium & Battery Tech ETF (“the **Reference Asset** or **Fund**”) over a 2 year period (subject to the Performance Cap); and
- the potential to receive a Performance Coupon at Maturity dependent on the Fund Performance during the Investment Term applied to the full leveraged Investment Amount, subject to:
 - monthly averaging over the first 3 months of the Investment Term;
 - a 40% Performance Cap at Maturity; and
 - an adjustment for changes in the AUD/USD exchange rate during the Investment Term.

Minimum Amounts Payable

Minimum Prepaid Interest	\$8,500
Minimum Application Fee	\$875
Minimum Total Investment Amount (excluding any Upfront Adviser Fee)	\$9,375

The Minimum Amounts Payable above is the minimum cost Investors will be required to pay to invest in Units and relate to amounts payable for a Minimum Loan Amount of \$50,000 which is used to fund the purchase of the Minimum Number of Units of 50,000 Units at \$1.00 per Unit.

Summary of the key features are as follows:

Series 1	
Reference Asset / Fund	Global X Lithium & Battery Tech ETF (Ticker: LIT) Please refer to the following link: https://www.globalxetfs.com/funds/lit/
Potential Performance Coupon	Yes, potential to receive a Performance Coupon at Maturity dependent on the Fund Performance during the Investment Term applied to the full leveraged Investment Amount, subject to: <ul style="list-style-type: none">• monthly averaging over the first 3 months of the Investment Term;• a 40% Performance Cap at Maturity; and• an adjustment for changes in the AUD/USD exchange rate during the Investment Term.
Averaging	Yes, the Initial Level of the Fund for the purpose of calculating the Performance Coupon at Maturity is based on the average of the Fund’s closing price on the four initial averaging dates covering the first 3 months of the Investment Term
Performance Cap at Maturity	Yes, the maximum Performance Coupon that can be paid to investors is 40% before adjusting for any changes in the AUD/USD exchange rate during the Investment Term
Currency Exposure	Yes, the investor is exposed to changes in the AUD/USD exchange rate during the Investment Term when calculating any Performance Coupon payable at Maturity
Limited recourse Loan	Yes. Investors borrow 100% of the Investment Amount on a limited recourse basis.
Investment Term	2 years

Annual Interest Rate on Loan	8.5% p.a.
Application Fee	1.75% including GST
Total Investment Cost	18.75% (payable upfront)
Minimum Amounts Payable	\$9,375
Break-Even Point	The Performance Coupon received at Maturity needs to be equal to or greater than the Break-Even Point of 18.75% in order for investors to at least break-even (excluding any Upfront Adviser fee and any external costs). Refer to section 6 of the Term Sheet PDS for more information.
Maximum Loss	Due to the limited recourse nature of the Loan the maximum loss that can be ever incurred is the Total Investment Cost plus any Upfront Adviser Fee. There is no additional risk of loss in relation to the Loan Amount.
Margin Calls	No
SMSF Eligibility	Yes

1. Global X Lithium & Battery Tech ETF

Series 1 tracks the performance of the Global X Lithium & Battery Tech ETF. The objective of this Fund is to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the Solactive Global Lithium Index (“Underlying Index”). The Solactive Global Lithium Index tracks the performance of the largest and most liquid publicly listed companies active in exploration and/or mining of lithium or the production of lithium batteries. Lithium is a chemical element which has several industrial applications including serving as the primary component to manufacture certain kinds of batteries. While there are no financial instruments tracking the direct price of lithium included within the Fund, the Fund gains exposure to the asset class through companies active in the exploration, mining and refinement of lithium, and the production of lithium batteries.

2. Key Information of the Global X Lithium & Battery Tech ETF as at 30 June 2022

TOP 10 HOLDINGS (%) Holdings Subject to Change

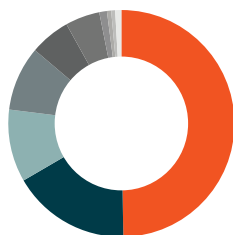
Albemarle Corp	10.09%	Contemporary A-a	5.33%
Byd Co Ltd-h	6.17%	Quimica Y-sp Adr	4.94%
Eve Energy Co Ltd-a	6.16%	Lg Chem Ltd	4.54%
Yunnan Energy-a	5.92%	Tdk Corp	4.49%
Ganfeng Lithium Co Ltd-a	5.85%	Panasonic Holdings Corp	4.24%

SECTOR BREAKDOWN (%)



Materials	50.50%
Information Technology	18.28%
Industrials	16.58%
Consumer Discretionary	14.64%

COUNTRY BREAKDOWN (%)



China	49.73%
United States	16.90%
South Korea	10.34%
Japan	9.21%
Australia	5.76%
Chile	4.93%
Canada	1.09%
Germany	0.61%
Taiwan	0.56%
Others*	0.88%

* Netherlands 0.32%, Hong Kong 0.29%, Luxembourg 0.27%

The Fund refers to the following reasons for investors to consider the Global X Lithium & Battery Tech ETF.¹ The Issuer recommends Investors obtain independent financial advice prior to investing in the Units.

REASONS TO CONSIDER



High Growth Potential

Lithium battery technology is essential to the rise of electric vehicles (EVs), renewable energy storage, and mobile devices.



Advancing Clean Technologies

EVs produce zero direct emissions, meaning broader adoption could result in reduced greenhouse gas emissions and improved urban air quality.⁽¹⁾



Unconstrained Approach

LIT invests in companies throughout the lithium cycle, including mining, refinement and battery production, cutting across traditional sector and geographic definitions.

Examples of Total Investment Cost

Assuming you wish to get exposure to Global X Lithium & Battery Tech ETF with minimal upfront capital and limited downside risk, you decide to take out a limited recourse loan and invest the proceeds into Global Lithium – Series 1. A few examples of the Total Investment Cost payable depending on the size of the Loan and Investment Amount are outlined below.

	Example 1	Example 2	Example 3
Investment Amount	\$50,000	\$100,000	\$200,000
Loan	(\$50,000)	(\$100,00)	(\$200,000)
Prepaid Interest for 2 year Investment Term (8.5% p.a.)	(\$8,500)	(\$17,000)	(\$34,000)
Application Fee including GST (1.75%)	(\$875)	(\$1,750)	(\$3,500)
Total Investment Cost*	(\$9,375)	(\$18,750)	(\$37,500)

*This excludes any Upfront Adviser Fee

Hypothetical Examples in relation to the potential Performance Coupon at Maturity

In the example below we look at various potential hypothetical scenarios in relation to the Series Performance, Performance Coupon and Profit or Loss at Maturity. Please note that these are theoretical scenarios only and are provided for illustrative purposes only and are not intended to be a forecast. They do not indicate past performance and are not an indication or guarantee that similar returns will be achieved in the future. If we assume a \$100,000 Loan Amount and Investment Amount, the hypothetical cash flows will be as follows:

Scenario	Investment Amount	Total Investment Cost	Fund Performance at Maturity*	FX ^{Initial}	FX ^{Final}	Series Performance	Performance Coupon at Maturity	Profit or Loss**
1	\$100,000	\$18,750	-50%	0.69	0.62	0%	\$0	(\$18,750)
2	\$100,000	\$18,750	-10%	0.69	0.62	0%	\$0	(\$18,750)
3	\$100,000	\$18,750	10%	0.69	0.62	11.13%	\$11,130	(\$7,620)
4	\$100,000	\$18,750	20%	0.69	0.62	22.26%	\$22,260	\$3,510
5	\$100,000	\$18,750	30%	0.69	0.62	33.39%	\$33,390	\$14,640
6 ²	\$100,000	\$18,750	40%	0.69	0.62	44.52%	\$44,520	\$25,770
7 ²	\$100,000	\$18,750	50%	0.69	0.62	44.52%	\$44,520 ¹	\$25,770
8 ²	\$100,000	\$18,750	60%	0.69	0.62	44.52%	\$44,520 ¹	\$25,770

*Series Performance = $\text{Max}(0\%, \text{Min}(40\%, \text{Fund Performance at Maturity})) \times \text{FX}^{\text{Initial}}/\text{FX}^{\text{Final}}$

**Excludes any Upfront Adviser Fee, tax, and any other external costs paid by the Investor in connection with investing in Units

² The 40% Performance Cap applies under Scenario 6, 7, 8.

Key Risks

Key risks include:

- Risk of 100% loss in relation to the Total Investment Cost and Upfront Adviser Fee. The Total Investment Cost equals the Prepaid Interest in relation to the Loan and the Application Fee. Investors may also incur an Upfront Adviser Fee in addition. A 100% loss will occur if there is no Performance Coupon paid at Maturity. This will be the case if the Series Performance is zero or negative at Maturity;
- Risk of partial loss (i.e. less than 100% loss) in relation to the Total Investment Cost and Upfront Adviser Fee. The Total Investment Cost equals the Prepaid Interest in relation to the Loan and the Application Fee. Investors may also incur an Upfront Adviser Fee in addition. Investors may incur a partial loss if the Performance Coupon received at Maturity is less than the Break-Even Point;
- Timing risks. The timing risk associated with Series 1 is significant. This is because the Investment Term is fixed and the Series Performance needs to exceed the Break-Even Point by the time the Maturity Date arrives in order for the investor to generate a profit from their investment (ignoring any Upfront Adviser Fee and any external costs). If this does not occur by the Maturity Date then Investors will generate a loss;
- The potential Performance Coupon at Maturity is determined by reference to the Fund Performance subject to a 40% Performance Cap as well as changes in the AUD/USD exchange rate. An increase in the AUD/USD exchange rate between the Commencement Date and the Maturity Date will reduce the potential Performance Coupon whilst a decrease in the AUD/USD rate between the relevant dates will lead to an increase in the potential Performance Coupon. As such, whether or not you break-even depends on both the Fund Performance and the AUD/USD exchange rate performance during the Investment Term;
- The Performance Cap means the upside potential of the Units is limited to no more than 40% (ignoring the effect of any change in the AUD/USD exchange rate). The Units should not be expected to perform the same as a direct investment in the Fund in all circumstances;

- The calculation of the Fund Performance at Maturity is by reference to the Initial Level which is based on monthly averaging of the Fund's Closing Level over the first 3 months of the Investment Term. Averaging may decrease any potential Performance Coupon payable at Maturity in the event that the Fund's Closing Level increases during the first 3 months of the Investment Term. Alternatively, if the Fund's Closing Level decreases during this period, it may have the effect of increasing any potential Performance Coupon payable at Maturity, relative to the Performance Coupon that would have been paid if there was no averaging (and assuming the Performance Cap has not been triggered and the Final Level is greater than the Initial Level at Maturity);
- There is no guarantee that the Units will generate returns in excess of the Prepaid Interest and Fees, during the Investment Term;
- Additionally, in the event of an Investor requested Issuer Buy-Back or Early Maturity Event, you will not receive a refund of your Prepaid Interest or Fees. The amount received will depend on the market value of the Units which will be determined by many factors before the Maturity Date including prevailing interest rates in Australia and internationally, foreign exchange rates, the remaining time to Maturity, and general market risks and movements including the volatility of the Index. Investors should be aware the Units are designed to be held to Maturity and are not designed to be held as a trading instrument;
- Gains (and losses) may be magnified by the use of a 100% Loan. However, note that the Loan is a limited recourse Loan, so you can never lose more than your Prepaid Interest Amount and Fees paid at Commencement;
- Investors are subject to counterparty credit risk with respect to the Issuer and the Hedge Counterparty; and
- The Units may mature early following an Early Maturity Event, including an Adjustment Event, Market Disruption Event or if the Issuer accepts your request for an Issuer Buy-Back.

Please refer to Section 2 "Risks" of the Master PDS for more information.

**To find out more and to download a copy of the relevant
Product Disclosure Statements and Target Market Determination, please visit
Sequoia Specialist Investments at www.sequoiasi.com.au**

*The Issuer may, in its discretion, extend or shorten the Offer Period for the Units without prior notice. If this happens, the Commencement Date and one or more consequential dates for the Units may vary. The Issuer may also defer the Commencement Date for the Units, in which case the Maturity Dates and other consequential dates for the Units may vary. If the Issuer varies the Offer Period or the Commencement Date for the Units it will post a notice on the website informing applicants of the change at www.sequoia.com.au

Units in Global Lithium – Series 1 are issued by Sequoia Specialist Investments Pty Ltd (ACN 145 459 936) (the "Issuer") and arranged by Sequoia Asset Management Pty Ltd (ACN 135 907 550, AFSL 341506) (the "Arranger"). Investments in the Global Lithium – Series 1 Units can only be made by completing an Application Form attached to the Term Sheet Product Disclosure Statement dated 3 August 2022 ("Term Sheet PDS"), after reading the Term Sheet PDS and the Master PDS dated 14 August 2017 ("Master PDS") and submitting it to the Issuer. A copy of the Term Sheet PDS and Master PDS can be obtained by contacting Sequoia Asset Management on 02 8114 2222 or contacting your financial adviser. You should consider the Term Sheet PDS & Master PDS before deciding whether to invest in Units in Global Lithium – Series 1. Capitalised terms in this flyer have the meaning given to them in Section 10 "Definitions" of the Master PDS or in the Term Sheet PDS.

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