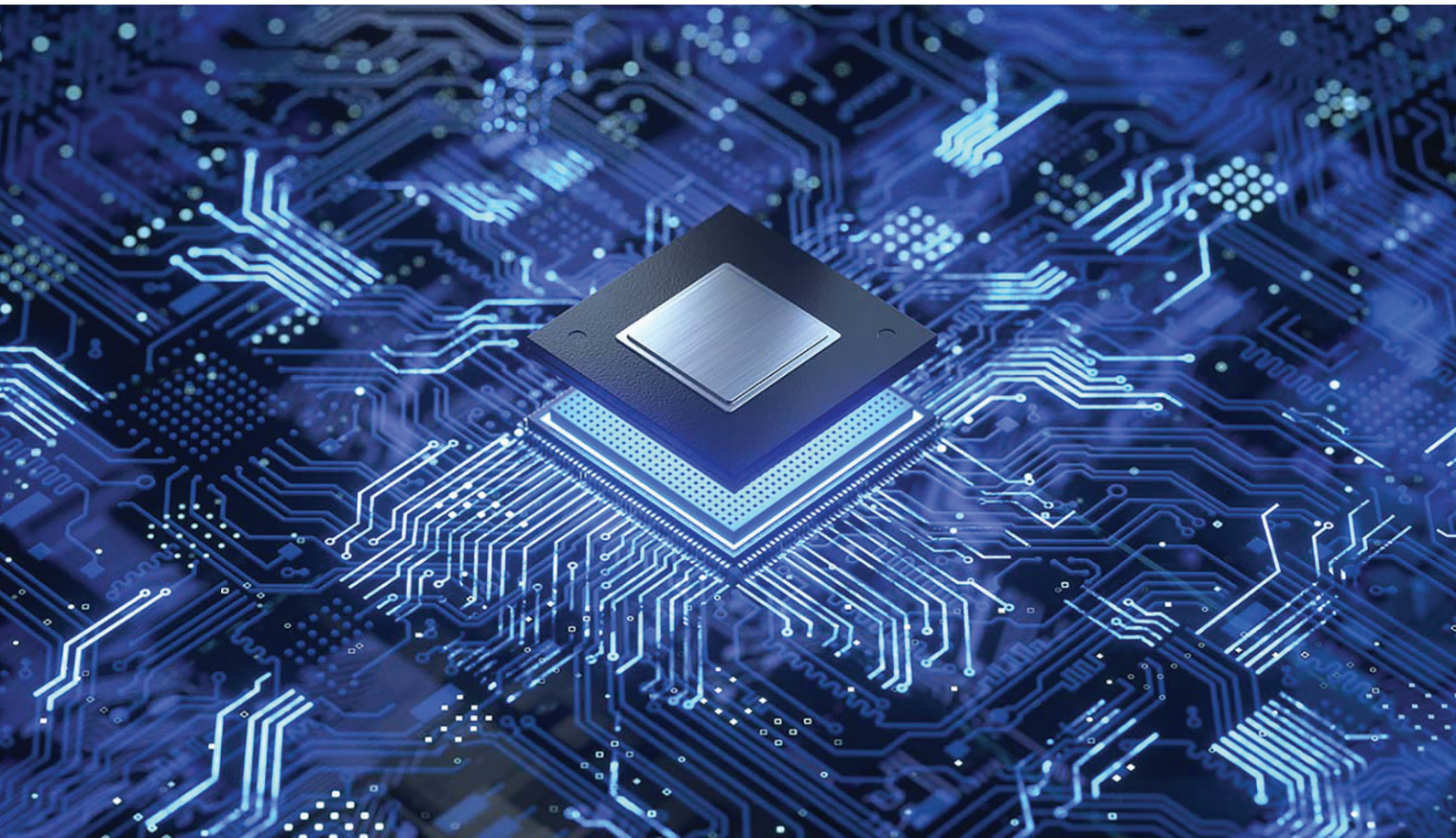


Future Tech – Series 5



US Listed Semiconductor Industry 24 August 2022 Offer Close Date¹

Sequoia has just launched a new investment providing investors with exposure to the VanEck Semiconductor ETF with minimal upfront capital and limited downside risk

¹The Issuer may, in its discretion, extend or shorten the Offer Period for the Units without prior notice. If this happens, the Commencement Date and one or more consequential dates for the Units may vary.

Future Tech – Series 5

Future Tech – Series 5 (“**Series 5**”) is a structured investment whereby:

- investors obtain 100% leveraged exposure to any positive performance of the VanEck Semiconductor ETF (“the **Reference Asset** or **Fund**”) over a 2 year period (subject to the Performance Cap); and
- the potential to receive a Performance Coupon at Maturity dependent on the Fund Performance during the Investment Term applied to the full leveraged Investment Amount, subject to:
 - monthly averaging over the first 3 months of the Investment Term;
 - a 40% Performance Cap at Maturity; and
 - an adjustment for changes in the AUD/USD exchange rate during the Investment Term.

Minimum Amounts Payable

| | |
|--|----------------|
| Minimum Prepaid Interest | \$8,500 |
| Minimum Application Fee | \$875 |
| Minimum Total Investment Amount (excluding any Upfront Adviser Fee) | \$9,375 |

The Minimum Amounts Payable above is the minimum cost Investors will be required to pay to invest in Units and relate to amounts payable for a Minimum Loan Amount of \$50,000 which is used to fund the purchase of the Minimum Number of Units of 50,000 Units at \$1.00 per Unit.

Summary of the key features are as follows:

| Series 1 | |
|-------------------------------------|--|
| Reference Asset / Fund | VanEck Semiconductor ETF (Ticker: SMH) Please refer to the following link: https://www.vaneck.com/us/en/investments/semiconductor-etf-smh/ For a copy of the factsheet please refer to: https://www.vaneck.com/us/en/investments/semiconductor-etf-smh/ |
| Potential Performance Coupon | Yes, potential to receive a Performance Coupon at Maturity dependent on the Fund Performance during the Investment Term applied to the full leveraged Investment Amount, subject to: <ul style="list-style-type: none">• monthly averaging over the first 3 months of the Investment Term;• a 40% Performance Cap at Maturity; and• an adjustment for changes in the AUD/USD exchange rate during the Investment Term. |
| Averaging | Yes, the Initial Level of the Fund for the purpose of calculating the Performance Coupon at Maturity is based on the average of the Fund’s closing price on the four initial averaging dates covering the first 3 months of the Investment Term |
| Performance Cap at Maturity | Yes, the maximum Performance Coupon that can be paid to investors is 40% before adjusting for any changes in the AUD/USD exchange rate during the Investment Term |
| Currency Exposure | Yes, the investor is exposed to changes in the AUD/USD exchange rate during the Investment Term when calculating any Performance Coupon payable at Maturity |
| Limited recourse Loan | Yes. Investors borrow 100% of the Investment Amount on a limited recourse basis. |
| Investment Term | 2 years |
| Annual Interest Rate on Loan | 8.5% p.a. |

| | |
|--------------------------------|--|
| Application Fee | 1.75% including GST |
| Total Investment Cost | 18.75% (payable upfront) |
| Minimum Amounts Payable | \$9,375 |
| Break-Even Point | The Performance Coupon received at Maturity needs to be equal to or greater than the Break-Even Point of 18.75% in order for investors to at least break-even (excluding any Upfront Adviser fee and any external costs). Refer to section 7 of the Term Sheet PDS for more information. |
| Maximum Loss | Due to the limited recourse nature of the Loan the maximum loss that can be ever incurred is the Total Investment Cost plus any Upfront Adviser Fee. There is no additional risk of loss in relation to the Loan Amount. |
| Margin Calls | No |
| SMSF Eligibility | Yes |

VanEck Semiconductor ETF

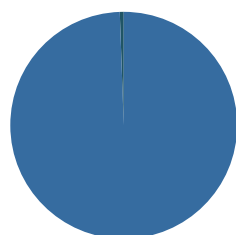
Series 5 tracks the performance of the VanEck Semiconductor ETF (“Fund”) which seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the MVIS®US Listed Semiconductor 25 Index (MVSMHTR), which is intended to track the overall performance of companies involved in semiconductor production and equipment.

Key Information of the VanEck Semiconductor ETF – 1 August 2022¹

| Top 10 Holdings | | |
|---|---------|-----------------|
| Holding Name | Ticker | % of Net Assets |
| TAIWAN SEMICONDUCTOR MANUFACTURING CO L | TSM US | 11.35 |
| NVIDIA CORP | NVDA US | 8.52 |
| TEXAS INSTRUMENTS INC | TXN US | 5.45 |
| QUALCOMM INC | QCOM US | 5.39 |
| INTEL CORP | INTC US | 5.32 |
| BROADCOM INC | AVGO US | 5.04 |
| ASML HOLDING NV | ASML US | 4.92 |
| ANALOG DEVICES INC | ADI US | 4.67 |
| KLA CORP | KLAC US | 4.52 |
| ADVANCED MICRO DEVICES INC | AMD US | 4.40 |
| Top 10 Total | | 59.59 |

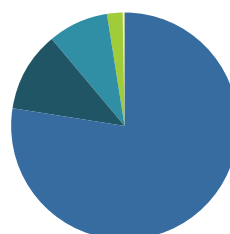
These are not recommendations to buy or to sell any security. Securities and holdings may vary.

Sector Weightings (%) as of 06/30/22



| Sector | % of Net Assets |
|------------------------|-----------------|
| Information Technology | 99.9 |
| Other/Cash | 0.1 |

Country Weightings (%) as of 06/30/22



| Country | % of Net Assets |
|---------------|-----------------|
| United States | 77.75 |
| Taiwan Region | 11.35 |
| Netherlands | 8.56 |
| Switzerland | 2.27 |
| Other/Cash | 0.07 |

¹ <https://www.vaneck.com/us/en/investments/semiconductor-etf-smh/>

Examples of Total Investment Cost

Assuming you wish to get exposure to VanEck Semiconductor ETF with minimal upfront capital and limited downside risk, you decide to take out a limited recourse loan and invest the proceeds into Future Tech – Series 5. A few examples of the Total Investment Cost payable depending on the size of the Loan and Investment Amount are outlined below.

| | Example 1 | Example 2 | Example 3 |
|---|------------------|-------------------|-------------------|
| Investment Amount | \$50,000 | \$100,000 | \$200,000 |
| Loan | (\$50,000) | (\$100,000) | (\$200,000) |
| Prepaid Interest for 2 year Investment Term (8.5% p.a.) | (\$8,500) | (\$17,000) | (\$34,000) |
| Application Fee including GST (1.75%) | (\$875) | (\$1,750) | (\$3,500) |
| Total Investment Cost* | (\$9,375) | (\$18,750) | (\$37,500) |

*This excludes any Upfront Adviser Fee

Hypothetical Examples in relation to the potential Performance Coupon at Maturity

In the example below we look at various potential hypothetical scenarios in relation to the Series Performance, Performance Coupon and Profit or Loss at Maturity. Please note that these are theoretical scenarios only and are provided for illustrative purposes only and are not intended to be a forecast. They do not indicate past performance and are not an indication or guarantee that similar returns will be achieved in the future. If we assume a \$100,000 Loan Amount and Investment Amount, the hypothetical cash flows will be as follows:

| Scenario | Investment Amount | Total Investment Cost | Fund Performance at Maturity* | FX ^{Initial} | FX ^{Final} | Series Performance | Performance Coupon at Maturity | Profit or Loss** |
|----------------|-------------------|-----------------------|-------------------------------|-----------------------|---------------------|--------------------|--------------------------------|------------------|
| 1 | \$100,000 | \$18,750 | -50% | 0.69 | 0.62 | 0% | \$0 | (\$18,750) |
| 2 | \$100,000 | \$18,750 | -10% | 0.69 | 0.62 | 0% | \$0 | (\$18,750) |
| 3 | \$100,000 | \$18,750 | 10% | 0.69 | 0.62 | 11.13% | \$11,130 | (\$7,620) |
| 4 | \$100,000 | \$18,750 | 20% | 0.69 | 0.62 | 22.26% | \$22,260 | \$3,510 |
| 5 | \$100,000 | \$18,750 | 30% | 0.69 | 0.62 | 33.39% | \$33,390 | \$14,640 |
| 6 ² | \$100,000 | \$18,750 | 40% | 0.69 | 0.62 | 44.52% | \$44,520 | \$25,770 |
| 7 ² | \$100,000 | \$18,750 | 50% | 0.69 | 0.62 | 44.52% | \$44,520 ¹ | \$25,770 |
| 8 ² | \$100,000 | \$18,750 | 60% | 0.69 | 0.62 | 44.52% | \$44,520 ¹ | \$25,770 |

*Series Performance = Max(0%, Min(40%, Fund Performance at Maturity)) x FX^{Initial}/FX^{Final}

**Excludes any Upfront Adviser Fee, tax, and any other external costs paid by the Investor in connection with investing in Units

² The 40% Performance Cap applies under Scenario 6, 7, 8.

Key Risks

Key risks include:

- Risk of 100% loss in relation to the Total Investment Cost and Upfront Adviser Fee. The Total Investment Cost equals the Prepaid Interest in relation to the Loan and the Application Fee. Investors may also incur an Upfront Adviser Fee in addition. A 100% loss will occur if there is no Performance Coupon paid at Maturity. This will be the case if the Series Performance is zero or negative at Maturity;
- Risk of partial loss (i.e. less than 100% loss) in relation to the Total Investment Cost and Upfront Adviser Fee. The Total Investment Cost equals the Prepaid Interest in relation to the Loan and the Application Fee. Investors may also incur an Upfront Adviser Fee in addition. Investors may incur a partial loss if the Performance Coupon received at Maturity is less than the Break-Even Point;

- Timing risks. The timing risk associated with Series 1 is significant. This is because the Investment Term is fixed and the Series Performance needs to exceed the Break-Even Point by the time the Maturity Date arrives in order for the investor to generate a profit from their investment (ignoring any Upfront Adviser Fee and any external costs). If this does not occur by the Maturity Date then Investors will generate a loss;
- The potential Performance Coupon at Maturity is determined by reference to the Fund Performance subject to a 40% Performance Cap as well as changes in the AUD/USD exchange rate. An increase in the AUD/USD exchange rate between the Commencement Date and the Maturity Date will reduce the potential Performance Coupon whilst a decrease in the AUD/USD rate between the relevant dates will lead to an increase in the potential Performance Coupon. As such, whether or not you break-even depends on both the Fund Performance and the AUD/USD exchange rate performance during the Investment Term;
- The Performance Cap means the upside potential of the Units is limited to no more than 40% (ignoring the effect of any change in the AUD/USD exchange rate). The Units should not be expected to perform the same as a direct investment in the Fund in all circumstances;
- The calculation of the Fund Performance at Maturity is by reference to the Initial Level which is based on monthly averaging of the Fund's Closing Level over the first 3 months of the Investment Term. Averaging may decrease any potential Performance Coupon payable at Maturity in the event that the Fund's Closing Level increases during the first 3 months of the Investment Term. Alternatively, if the Fund's Closing Level decreases during this period, it may have the effect of increasing any potential Performance Coupon payable at Maturity, relative to the Performance Coupon that would have been paid if there was no averaging (and assuming the Performance Cap has not been triggered and the Final Level is greater than the Initial Level at Maturity);
- There is no guarantee that the Units will generate returns in excess of the Prepaid Interest and Fees, during the Investment Term;
- Additionally, in the event of an Investor requested Issuer Buy-Back or Early Maturity Event, you will not receive a refund of your Prepaid Interest or Fees. The amount received will depend on the market value of the Units which will be determined by many factors before the Maturity Date including prevailing interest rates in Australia and internationally, foreign exchange rates, the remaining time to Maturity, and general market risks and movements including the volatility of the Index. Investors should be aware the Units are designed to be held to Maturity and are not designed to be held as a trading instrument;
- Gains (and losses) may be magnified by the use of a 100% Loan. However, note that the Loan is a limited recourse Loan, so you can never lose more than your Prepaid Interest Amount and Fees paid at Commencement;
- Investors are subject to counterparty credit risk with respect to the Issuer and the Hedge Counterparty; and
- The Units may mature early following an Early Maturity Event, including an Adjustment Event, Market Disruption Event or if the Issuer accepts your request for an Issuer Buy-Back.

Please refer to Section 2 "Risks" of the Master PDS for more information.

**To find out more and to download a copy of the relevant
Product Disclosure Statements and Target Market Determination, please visit
Sequoia Specialist Investments at www.sequoiasi.com.au**

*The Issuer may, in its discretion, extend or shorten the Offer Period for the Units without prior notice. If this happens, the Commencement Date and one or more consequential dates for the Units may vary. The Issuer may also defer the Commencement Date for the Units, in which case the Maturity Dates and other consequential dates for the Units may vary. If the Issuer varies the Offer Period or the Commencement Date for the Units it will post a notice on the website informing applicants of the change at www.sequoiasi.com.au

Units in Future Tech – Series 5 are issued by Sequoia Specialist Investments Pty Ltd (ACN 145 459 936) (the "Issuer") and arranged by Sequoia Asset Management Pty Ltd (ACN 135 907 550, AFSL 341506) (the "Arranger"). Investments in the Future Tech – Series 5 Units can only be made by completing an Application Form attached to the Term Sheet Product Disclosure Statement dated 3 August 2022 ("Term Sheet PDS"), after reading the Term Sheet PDS and the Master PDS dated 14 August 2017 ("Master PDS") and submitting it to Sequoia. A copy of the Term Sheet PDS and Master PDS can be obtained by contacting Sequoia Asset Management on 02 8114 2222 or contacting your financial adviser. You should consider the Term Sheet PDS & Master PDS before deciding whether to invest in Units in Future Tech – Series 5. Capitalised terms in this flyer have the meaning given to them in Section 10 "Definitions" of the Master PDS or in the Term Sheet PDS.

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